



Accessing Green Bonds and Environmental, Social and Governance (ESG) Investment Funds

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Global Goals for Sustainable Development

“Sustainable infrastructure is based on the global sustainable development goals and addresses social, financial and political issues, public health and wellbeing, as well as economic and environmental concerns”



“Quantity surveyors promote sustainability by designing for minimum waste, promoting use of eco-friendly and energy efficient materials and ensuring resilience of buildings by abiding with established regulations”



People



Planet



Prosperity

The Nigerian Green Bond Market

Green Bonds are debt securities issued by financial, non-financial or public entities where the proceeds are used to finance 100% “green” projects and assets

“Green”, “Social” and “Sustainability” Bonds play an essential role in attracting private capital to finance the transition to a sustainable global economy

S/N	Description	Amount (\$mm)
1.	Cumulative Global Green Bonds Issued to date	1,460,00.00
2.	Green Bonds Issued in 2021	397,000.00
3.	Certified Climate Bonds	32,700.00
4.	Labelled Bonds aligned with CBI definitions of Green	364,700.00
5.	Labelled Green Bonds not aligned with CBI definitions (and excluded from 2021 issuance)	24,600.00
6.	Total Green Bonds Issued in Nigeria:	149.58
	a) Sovereign	69.00
	b) Corporate	80.58

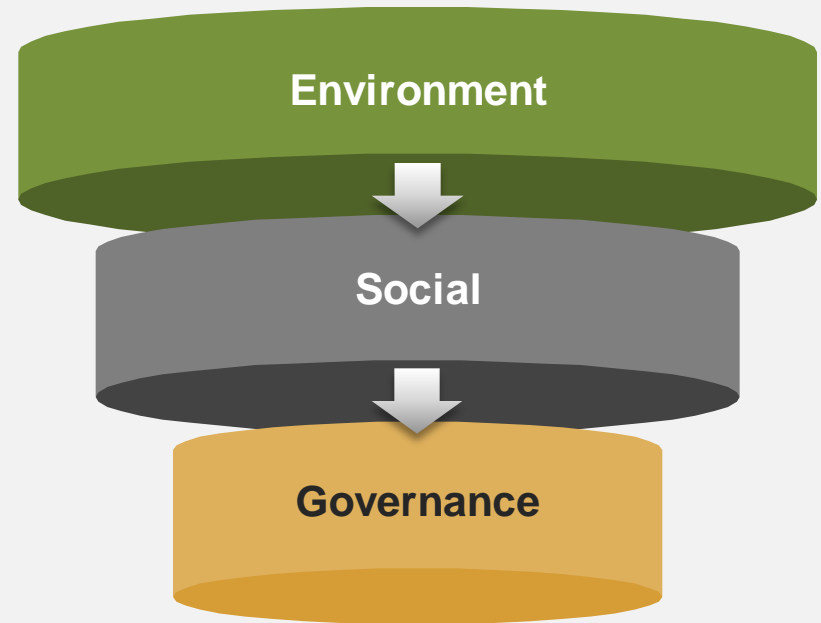
Source: Climate Bonds Initiative (CBI); FMDQ

Key Facts

- Green Bonds are like regular bonds, the difference is in the projects/assets not the issuer
- Issuance of Green Bonds is critical to providing required funding to achieve Nigeria’s Nationally Determined Contributions (NDCs)
- Nigeria issued the first certified sovereign Green Bonds in 2017

Overview of ESG Investment Funds

ESG criteria are a set of standards for a company's operations that socially conscious investors use to screen potential investments. ESG represents a more stakeholder-centric approach to doing business.



Principles for Responsible Investment

The UN Principles for Responsible Investment (PRI) is an international organisation that works to promote the incorporation of environmental, social, and corporate governance factors (ESG) into investment decision-making



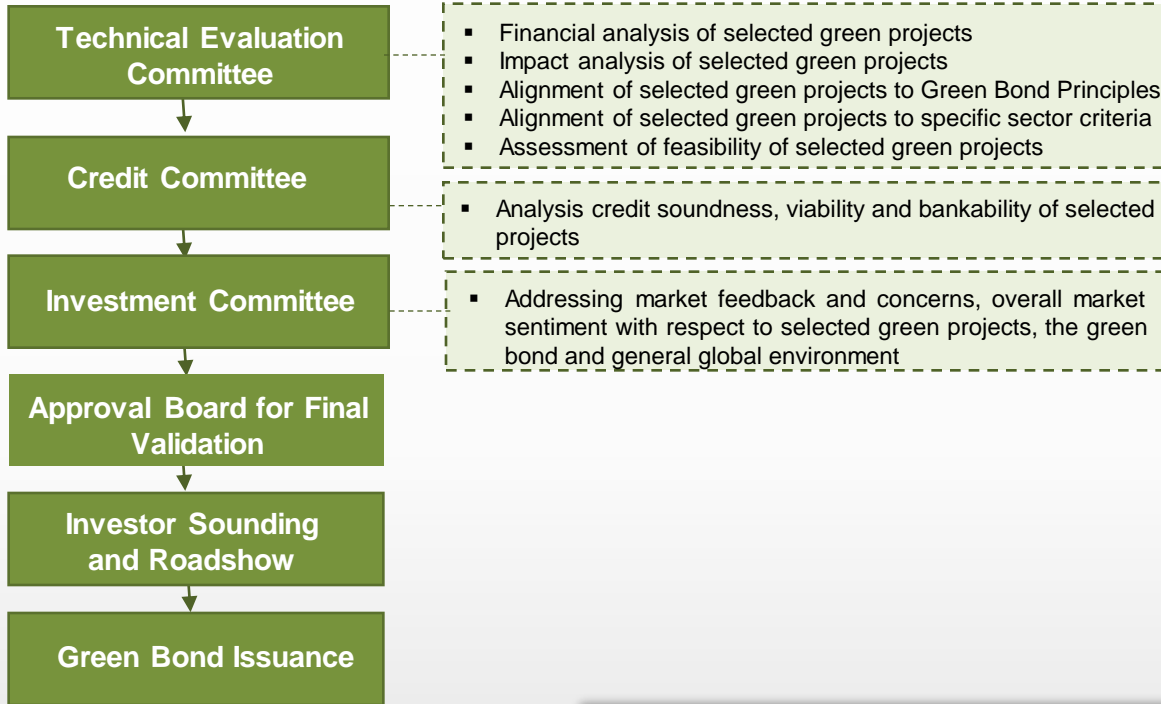
Total Assets Under Management of PRI increased 12% to \$103.4trn between March and October 2021



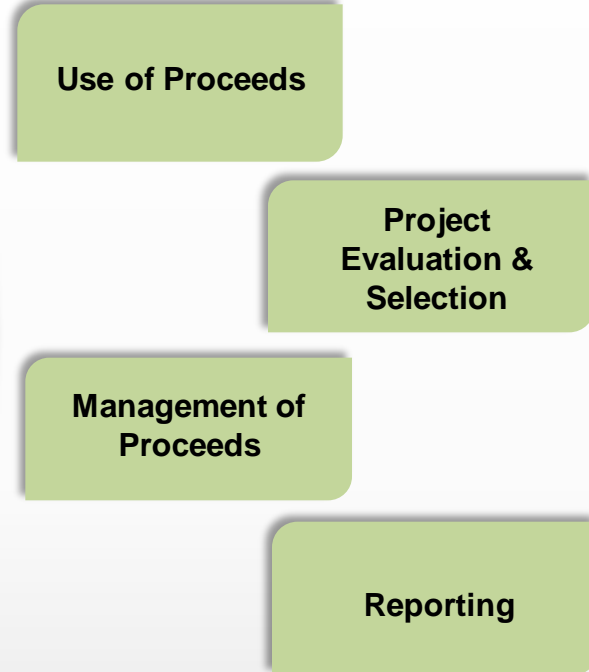
Total Signatories to PRI stood at 4,514 members as at November 15, 2021

Accessing the Green Bond Market

Process of Project Evaluation, Selection, and Issuance for Green Bonds



Green Bonds Principles (ICMA)



Green Bonds Certification Process (CBI)



FMDQ has been at the vanguard of developing the Nigerian Green Bond market since 2018

Supported the UNEP Nigeria Sustainable Finance Roadmap

- Investment opportunities in sustainable finance estimated at c.\$92bn
- Key sectors include Green Buildings, Smart Transportation, Renewable Energy, Agriculture, Forestry and Land Use, etc.
- Aligns with Nigeria's Nationally Determined Contributions

Collaborated with FSD Africa and CBI to set up the NGBMDP

- Supports the issuance of Green Bonds via subsidising verification costs for issuers
- Training/capacity building for ecosystem stakeholders
- State-of-the-Market Reports

Inspired the establishment of the Financial Centre for Sustainability, Lagos

- Member, International Financial Centres for Sustainability, Geneva
- Roundtables, webinars/conferences on SDGs/sustainable finance instruments
- SDGs Fintech Hackathon
- Facilitates access to finance for Green SMEs, etc.

FMDQ Green Exchange – Africa's first green/sustainability focused platform

- Dedicated platform for listing and trading of green/sustainability-linked instruments
- Data, information and key statistics on Green Bonds
- Training programmes/stakeholder engagements and interactions



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**Thank you
for your attention!**

