

MUTUAL RECOGNITION AGREEMENT

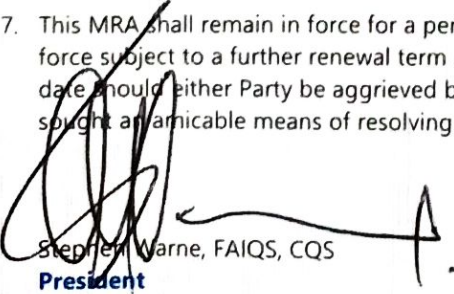
Between

THE AUSTRALIAN INSTITUTE OF QUANTITY SURVEYORS and THE NIGERIAN INSTITUTE OF QUANTITY SURVEYORS

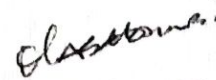
The Australian Institute of Quantity Surveyors (AIQS) and the Nigerian Institute of Quantity Surveyors (NIQS) (the Parties) have agreed to enter into a Mutual Recognition Agreement (MRA) for the benefit of their respective members and to strengthen the relationship between both organisations.

In achieving this, the Parties recognise equivalency in each other's membership entry and advancements standards (educational and professional), and agree as follows;

1. That a corporate member (Associate, Member or Fellow) of the NIQS may be elected as a Member of the AIQS subject to:
 - (a) Provision of a Continuing Professional Development (CPD) Compliance Certificate from the NIQS
 - (b) Having no outstanding complaints with the disciplinary committee of the NIQS or such other legally authorized disciplinary body.
 - (c) Being a fully financial member of NIQS
 - (d) Satisfactory completion of a professional interview by the AIQS.
2. That a corporate member (Member or Fellow) of the AIQS may be elected as a member of the NIQS (the grade of membership to be determined by the NIQS e.g., Associate, Member or Fellow) subject to:
 - (a) Provision of a Continuing Professional Development (CPD) Compliance Certificate from the AIQS
 - (b) Having no outstanding complaints with the disciplinary committee of the AIQS or such other legally authorized disciplinary body.
 - (c) Being a fully financial member of the AIQS
 - (d) Satisfactory completion of an Assessment of Professional Competence Interview (PCI) by corporate members of the NIQS or the NIQS' appointed representative in this regard.
3. That the AIQS and/or the NIQS shall notify the other party of any proposed merger or major constitutional change affecting membership entry and advancement.
4. That the Parties shall work toward establishing frameworks for achieving common goals across the areas of education, professionalism, technical Standards, and membership, for the betterment of their members.
5. That the Parties shall facilitate the provision of Continuing Professional Development (CPD), Networking, sharing of information, and other beneficial activities for both organisation's members in their respective countries.
6. That the Parties shall maintain strict confidentiality in discussions, and not take advantage of any confidential information disclosed by one of the Parties to the Other. Where matters are not agreed upon, each Party will respect the right of the other to maintain its views, and in doing so will not prejudice the cooperation which may continue more broadly.
7. This MRA shall remain in force for a period of five years commencing from the date of execution below and shall continue in force subject to a further renewal term as may be mutually agreed by the Parties. This MRA may be terminated at an earlier date should either Party be aggrieved by the actions of the other Party. Provided that the aggrieved Party shall have first sought amicable means of resolving any such dispute before terminating this Agreement.


Stephen Warne, FAIQS, CQS
President

Australian Institute of Quantity Surveyors


Michael Olayemi Shonubi, FNIQS, RQS
President

Nigerian Institute of Quantity Surveyors

Dated 13 September 2022